



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: RANDOLPH SCHOOL DISTRICT District Number: 0195-01

Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances
General Fund/Restricted	\$ 1,014,056	\$ 339,619	\$ 235,038	\$ 1,118,637	\$ 150,174	\$ 710,163	\$ 558,648
General Fund/Other	\$ 1,737,757	\$ 9,693,109	\$ 9,912,600	\$ 1,518,266	\$ 9,450,085	\$ 8,539,079	\$ 2,429,272
Food Service Fund	\$ 274,926	\$ 602,809	\$ 582,889	\$ 294,846	\$ 442,000	\$ 442,000	\$ 294,846
Community Service Fund	\$ 66,089	\$ 537,656	\$ 466,836	\$ 136,909	\$ 436,014	\$ 436,014	\$ 136,909
Building Construction Fund	\$ 229,186	\$ 471	\$ 229,657	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 228,694	\$ 938,315	\$ 878,002	\$ 289,007	\$ 799,072	\$ 856,986	\$ 231,093
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 3,550,708	\$ 12,111,979	\$ 12,305,022	\$ 3,357,665	\$ 11,277,345	\$ 10,984,242	\$ 3,650,768

Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Outstanding July 1, 2022	\$ 10,093,409	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023	
Plus: New Issues	\$ 81,246	NONE	
Less: Redeemed Issues	\$ 641,275		
Outstanding June 30, 2023	\$ 9,533,380	Cost per student - Average Daily Membership (ADM) 06/30/2023	
Short-Term Debt		Total Operating Expenditures	
Certificates of Indebtedness	NONE	\$ 12,075,365	
Other Short-Term Indebtedness	NONE	FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	
		828.49	
		FY 2023 Operating Cost per ADM	
		\$ 14,575	

The complete budget may be inspected upon request to the superintendent.

Comments: